

17A3 Mailing

In compliance with SEC Rule 17a3, any client account that was opened at NEXT Financial Group prior to May of 2003, that has not been updated since, must be updated by May 2006.

NEXT Financial Group is required to confirm the following information for each account registration:

- Name
- Address (mailing address and residential address)
- Telephone number
- Employment status/occupation
- Whether the client is an associated person of a broker/dealer
- Annual income
- Net worth
- Investment objectives

If you received one of these letters and you have questions, please contact your registered representative. If you do not have a representative, you may call NEXT Financial Group at 877-876-6398.